

Office of the Controller General of Patents, Designs & Trade Marks Department of Industrial Policy & Promotion, Ministry of Commerce & Industry, Government of India

# (http://ipindia.nic.in/index.htm)



(http://ipindia.nic.in/index.htm)

Application Details		
APPLICATION NUMBER	202141052903	
APPLICATION TYPE	ORDINARY APPLICATION	
DATE OF FILING	17/11/2021	
APPLICANT NAME	VALLURUPALLI NAGESWARA RAO VIGNANA JYOTHI INSTITUTE OF ENGINEERING AND TECHNOLOGY	
TITLE OF INVENTION	TPM- Crowdfunding: Trusted Crowdfunding Platform Using a Smart Contract and Al- Based Management System.	
FIELD OF INVENTION	COMPUTER SCIENCE	
E-MAIL (As Per Record)	rajasekar_m@vnrvjiet.in	
ADDITIONAL-EMAIL (As Per Record)	dr.bksarkar2003@yahoo.in	
E-MAIL (UPDATED Online)		
PRIORITY DATE		
REQUEST FOR EXAMINATION DATE		
PUBLICATION DATE (U/S 11A)	10/12/2021	

Application Status		
APPLICATION STATUS	Awaiting Request for Examination	
		View Documents



In case of any discrepancy in status, kindly contact ipo-helpdesk@nic.in

(12) PATENT APPLICATION PUBLICATION

(19) INDIA

(51) International

(86) International

(87) International

Publication No

Filing Date

Filing Date

**Application Number** 

Filing Date

(62) Divisional to

(61) Patent of Addition:NA

to Application Number :NA

Application No

classification

(22) Date of filing of Application: 17/11/2021

(21) Application No.202141052903 A

(43) Publication Date: 10/12/2021

(54) Title of the invention : TPM- Crowdfunding: Trusted Crowdfunding Platform Using a Smart Contract and AI- Based Management System.

:G06Q0040060000, H04L0009320000,

G06Q0040040000, G06Q0010100000,

H04L0009060000

:PCT//

: NA

:NA

:NA

:01/01/1900

(71)Name of Applicant:

## 1)VALLURUPALLI NAGESWARA RAO VIGNANA JYOTHI INSTITUTE OF ENGINEERING AND TECHNOLOGY

Address of Applicant: Vignana Jyothi Nagar, Pragathi Nagar, Nizampet (S.O), Hyderabad- 500090, Telangana State, India -----

-----

Name of Applicant: NA Address of Applicant: NA (72)Name of Inventor:

## 1)Dr. MUMMALANENI RAJA SEKAR

Address of Applicant :Vallurupalli Nageswara Rao Vignana Jyothi Institute of Engineering and Technology (VNRVJIET),

Hyderabad -----2)Dr. N. SANDHYA

Address of Applicant: VNRVJIET, Hyderabad Telephone: 91-9849354789 Email: sandhya\_n@vnrvjiet.in ------

## 3)Dr. P.NEELAKANTAN

Address of Applicant: VNRVJIET, Hyderabad Telephone: 91-7013127589 ------

## 4)Dr. P. V. SIVA KUMAR

Address of Applicant :Hyderabad Telephone: 91-9989767891 Email: sivakumar\_pv@vnrvjiet.in -----

#### 5)Dr. G. SURESH REDDY

Address of Applicant :VNRVJIET, Hyderabad Telephone: 91-9848186545 Email: sureshreddy\_g@vnrvjiet.in ------

## 6)Dr. P. SUBHASH

Address of Applicant :VNRVJIET, Hyderabad Telephone: 91-8897709955 Email: subhash\_p@vnrvjiet.in -----

#### 7)M.GANGAPPA

Address of Applicant: VNRVJIET, Hyderabad Telephone: 91-961894554 Email: gangappa\_g@vnrvjiet.in ------

## (57) Abstract:

ABSTRACT Our invention TPM- Crowdfunding: Trusted Crowdfunding Platform Using a Smart Contract and AI- Based Management System is a The rapid growth in information technology and related talent has led to a competition among the investors to look for the best available talent. Additionally, the diverse range of directions in technology, gives a lot of options to the applicants to choose from. In such a scenario, it is imperative to link the most appropriate investors and developers in a secure and cost optimal way. Blockchain technology helps in creating a decentralized network of users where the transactions are recorded in an open distributed ledger. These features of blockchain enable a transparent and cost-effective platform for different applications. Based on the need to an effective crowdfunding platform for developing smart nation and the inherent features of blockchain technology, we propose a global crowdfunding platform called BitFund. Investors and developers can act as different nodes of the network. The investors can request a specific project and they can give their initial bid value in terms of time, cost and maintenance required. Different developers can bid with different values of the same parameters to get the project ownership. A smart contract is deployed between the investors and the developers to reach an optimal solution for the investors. Multiple iterations of bidding are carried out between the developers until the optimal solution or equilibrium is reached. The experimental results show that the proposed model yields better results as compared to other generic algorithms for crowdfunding.

No. of Pages: 16 No. of Claims: 7