

Date: 30/06/2016

**A Report on Entrepreneurship Development Cell , IIPC & Vignana Jyothi Technology
Business Incubator (VJTBI) Activities for the
Month of June, 2016**

- 1) Submitted Bond for utilization of funds, Pre-Receipt Bill and Undertaking to MSME, New Delhi on 10-06-2016 for release of First installment grant-in-aid for four project Ideas of **Rs. 7,43,160/-{Rs. 6.978 Lakh for support services(30% of sanctioned Amount) + Rs. 45,360/- for infrastructure and training of 4 ideas}**.
- 2) Gogineni Srinivasa ,Chairman, GBI India Ltd gave presentation about the profile of his company and possible interaction with Vignana Jyothi Terchnology Business Incubator (VJTBI) in board room on 15-06-2016 and which was not fruitful.
- 3) Sri N.V.S.Krishna Rao, Chief Manager, Andhra Bank, JNTUH gave consent to be a member of Local Management Committee for MSME, New Delhi sponsored Business Incubator.
- 4) Submitted Bank Mandate Form to MSME, New Delhi through on line on 21-06-2016 for release of First installment grant-in-aid for four approved project Ideas.
- 5) Jarsh Advanced Safety Systems(Temperature Controlled Helmet):
The team has visited a helmet manufacturing plant for 2 days at Vega Auto Accessories, Udyambag, Belagavi, Karnataka and have attained valuable inputs on design parameters involved. A detailed study of plant was done and design of helmet as per inputs is being contemplated and done simultaneously.

VJ Hub (ED Cell, IIPC, RCC & MSME VJTBI) Coordinators
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