

Incubation Centre

The institution has created an eco-system for innovations by setting up ED Cell, VJ Hub and weekend labs for creation and transfer of knowledge. VNRVJIET ED Cell has come into existence from August 2006. It is nurtured with additional inputs like regular class work by internal faculty, guest lectures, e- Talks by entrepreneurs, idea generation workshops and seminars. VNRVJIET has obtained permission to undertake EDC Project from 2011-2012 with AICTE funds for a period of 3 years.

- The institute has developed a strong ecosystem for innovation and incubation activities. It all starts with an encouragement where students and faculty have an excellent opportunity to share their ideas as part of the “Big Idea Competition”. The selected ideas which are feasible to implement and have commercial advantage get shortlisted.
- The institute has a “Design Centre” where the ideas get further elaborated by framing a problem understanding the customer requirements, brainstorming and identifying a set of solutions and finally narrowing down to a solution.
- As a next step towards realizing these ideas into prototypes and commercialize products, the institute has multiple channels. The first channel is MSME, the institute has an in-house MSME certified business incubation program. Through this program, the institute facilitates funding for the initial prototype development of the idea. As of today, there are 10 projects which are in progress.
- The second channel is instituted by own Incubation Centre – Vignana Jyothi Foundation for Entrepreneurial Excellence, a Section 8 registered company with a branding name of VJHUB. The incubation center has a primary objective to facilitate incubation of new start-up’s / enterprises with innovative technologies based on academic and industry research. VJHUB provides infrastructure, technical, product engineering, networking support, seed capital and other services for the start-up’s to be successful and be independent. The startups can be hosted for a period of 1 to 3 years.
- In the process of conceptualization, solution identification and the realization, the IPR Cell of the institution sees scope for IP creation. The Institute strongly encourages IP creation and it laid out a well-defined IP policy for commercializing the IP either through (a) Technology licensing or (b) Incubation through institutes incubation center. 10 Patents are published in the assessment period and faculty are encouraged by bearing the processing fees.
- The Institute encourages the students to realize their Idea in Student Design & Experimental Learning Center/Weekend Projects Lab, where the students can work/research on an idea. The Idea Lab also provides the opportunity to the students to ask questions in different areas of knowledge. It will equip them with the ability to think, concretize the idea, design research study, work on it and report the findings. This center is established to provide assistance to students to buy the raw material for their real-time projects.